

SHREE WORSTEX LIMITED

Regd. Off: 325, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085
Mob. : 9315202833, Email ID: shreeworstex@gmail.com, info@shreeworstex.in
Website: www.shreeworstex.in, CIN: L17111DL1982PLC013790

May 24, 2019

To, Metropolitan Stock Exchange of India Limited (MSEI) (Formerly known as MCX Stock Exchange Limited) 4 th Floor, Vibgyor Towers, Bandra Kurla Complex, Bandra East, Mumbai - 400 098	To, The Department of Corporate Relations BSE Limited PJ Towers, Dalal Street, Fort Mumbai-400 001
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Dear Sir/Madam,

Sub: Submission of Compliances

We are submitting herewith the following documents in respect of compliances of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Outcome of the Board meeting held on today i.e. Friday, 24th day of May, 2019.
2. Auditor's Report (AR) and Declaration of Audited Financial Results for the quarter and year ended March 31, 2019 of the company as per the format prescribed by SEBI.
3. Audited financial results along with Statement of Assets and Liabilities for the quarter and year ended March 31, 2019 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on your records.

Thanking You,
Yours truly

For Shree Worstex Limited

Pawan Kumar Mittal
(Director)

DIN: 00749265

Add: I-19, Sai Apartment Sector 13,
Rohini, New Delhi 110085



Place: New Delhi

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To,

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Metropolitan Stock Exchange of India
Limited (MSEI)
(Formerly known as MCX Stock Exchange
Limited)
4th Floor, Vibgyor Towers,
Bandra Kurla Complex, Bandra East,
Mumbai - 400 098

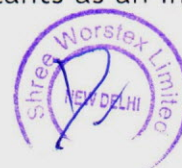
To,
The Department of Corporate
Relations
BSE Limited
PJ Towers,
Dalal Street, Fort
Mumbai-400 001

Dear Sir(s),

Sub: Outcome of 01/2019-2020 Meeting of Board of Directors of Shree Worstex Limited held today i.e. Friday, 24th May, 2019 at 03:00 P.M.

In terms of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. Friday, 24th May, 2019, which commenced at 03:00 P.M. and concluded at 03:55 P.M., inter alia, has discussed and taken the following decisions:

1. Considered and took note of the CEO/CFO Certificate for authentication of Financial results for the quarter and year ended March 31, 2019.
2. Considered and Approved the Audited Financial Results for quarter and year ended March 31, 2019.
3. Took note of Audit Report on the Audited financial results for quarter and year ended March 31, 2019.
4. Considered and Approved the Audited Financial Statements (includes Audited Balance Sheet as on 31st March, 2019, Statement of Profit and Loss, Cash Flow Statement for the year ended 31st March 2019, accounting policies and notes forming part of the accounts along with the Auditors' Report) for the financial year ended March 31, 2019.
5. Took note of Audit Report on the Audited financial statements for the financial year ended March 31, 2019.
6. Appointed M/s Akhilesh & Associates, Company Secretaries as a Secretarial Auditor of the company for the Financial Year 2018-2019.
7. Appointed M/S S K Goel & Associates, Chartered Accountants as an Internal Auditor of



8. Took note on the Disclosure of interest received by all Directors of the Company under section 184 of the Companies Act, 2013

You are requested to take the same on your records.

Thanking You,

Yours faithfully,

For Shree Worstex Limited

Pawan Kumar Mittal
(Director)

DIN: 00749265

Add: I-19, Sai Appartment Sector 13,
Rohini, New Delhi 110085



Place: New Delhi

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pursuant to the second proviso to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Department of Corporate Relations
BSE Limited
PJ Towers,
Dalal Street, Fort
Mumbai-400 001

Dear Sir/Ma'am,

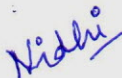
SUBJECT: DECLARATION ON AUDITED FINANCIAL RESULTS

ISIN: INE926R01012/ Symbol: SHWL

Pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, by the SEBI (LODR) (Amendments) Regulations, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we, the undersigned, on behalf of the Board of Directors of **Shree Worstex Limited** ("Company") (CIN: L17111DL1982PLC013790) having its registered office at 325, IIIrd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi 110085 hereby confirms that M/s. V. N. Purohit & Co., Chartered Accountants (FRN: 304040E), the Statutory Auditors of the Company have issued their Audit Report with unmodified opinion on Audited Standalone Financial Results of the Company for the quarter and year ended 31st March, 2019.

Kindly take this declaration on your records.

Yours Sincerely
For **Shree Worstex Limited**



NIDHI MARWAHA
(Chief Financial Officer and Chief Executive Officer)
PAN: AMFPM6902N

Date: 24/05/2019
Place: New Delhi



Independent Auditor's Report on Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of
SHREE WORSTEX LIMITED
CIN: L17111DL1982PLC013790


We have audited the financial results of Shree Worstex Limited for the year ended March 31, 2019, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note no. 5 to these financial results regarding figures for the quarter ended 31st March, 2019 as reported in these financial results, which are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit. These financial results are based on the financial statements for the year ended 31st March, 2019 prepared in accordance with the accounting principles generally accepted in India under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements for the year ended 31st March, 2019 and our review of financial results for the nine months ended 31st December, 2018.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information in conformity with the accounting principles generally accepted in India for the year ended March 31, 2019.

FOR V. N. PUROHIT & CO.
Chartered Accountants
FRN 304040E


O.P. Pareek
(Partner)
M.No. 014238



Date: 24th May, 2019
Place: New Delhi

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(₹ in lakhs)

Particulars	Three Months Ended			Year Ended	
	01.01.2019 to 31.03.2019	01.10.2018 to 31.12.2018	01.01.2018 to 31.03.2018	01.04.2018 to 31.03.2019	01.04.2017 to 31.03.2018
	(Refer Note 5)	(Unaudited)	(Refer Note 5)	(Audited)	(Audited)
Revenue :					
I Revenue from operations	0.34	121.19	7.63	52.97	30.94
II Other income	54.98	0.15	0.09	79.87	96.09
III Total Revenue (I+II)	55.32	121.34	7.72	132.84	127.03
IV Expenses :					
a) Cost of Material Consumed	-	-	-	-	-
b) Purchase of stock in trade	-	-	183.91	62.12	183.91
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	32.55	0.62	(171.05)	34.31	(171.05)
d) Employee benefit expenses	0.86	0.87	3.02	6.58	11.00
e) Depreciation and amortisation expense					
f) Finance cost	(0.61)	1.37	4.29	4.28	4.34
g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown	108.89	1.19	18.05	4.95	20.77
* Sitting fees	0.36	-	-	0.48	-
* Listing Fees	-	-	-	27.79	-
* Professional charges	1.12	0.16	12.50	1.50	13.23
* Advertisement charges	0.15	0.16	0.16	0.73	0.70
Total Expenses (IV)	143.32	4.37	50.88	142.74	62.90
V Profit /Loss before exceptional and extraordinary items and tax (III-IV)	(88.00)	116.97	(43.16)	(9.90)	64.13
VI Exceptional items	-	-	-	-	-
VII Profit/Loss before extraordinary items and tax (V-VI)	(88.00)	116.97	(43.16)	(9.90)	64.13
VIII Extraordinary items	-	-	-	-	-
IX Profit before tax (VII-VIII)	(88.00)	116.97	(43.16)	(9.90)	64.13
X Tax expenses					
a) Current tax	(30.41)	30.41	(11.12)	-	16.51
b) Deferred tax				-	-
XI Profit/Loss for the period from continuing operations (IX-X)	(57.59)	86.56	(32.04)	(9.90)	47.62
XII Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-
XIV Profit/(loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-



XV	Profit (Loss) for the period (XI + XIV)	(57.59)	86.56	(32.04)	(9.90)	47.62
XVI	Paid up Equity Share Capital (Face value of Rupees10/- per share)	314.00	314.00	314.00	314.00	314.00
XVII	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	69.38	69.38	22.29	69.38	22.29
XVIII	Earnings per equity share:					
a)	Basic (in Rupees)	(1.83)	2.76	(1.02)	(0.32)	1.52
b)	Diluted (in Rupees)	(1.83)	2.76	(1.02)	(0.32)	1.52

See accompanying notes to the financial results

Notes :-

- (1) The above audited financial results for the quarter and year ended 31 March, 2019 have been Reviewed by the Audit Committee and approved by the Board of Directors at the board meeting held on May 24, 2019.
- (2) The statutory auditors have carried out audit on the above results for year ended March 31 2019. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs
- (3) Figures of previous period have been regrouped, wherever necessary to confirm to the current year classification.
- (4) The Company is engaged in one business segment only.
- (5) the reviewed year to date figures upto the third quarter of the respective financial years.

For and on behalf of board of directors of
SHREE WORSTEX LIMITED

PAWAN KUMAR MITTAL
DIRECTOR
DIN:00749265



Date: May 24th, 2019
Place: New Delhi

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2019

(₹ in lakhs)		
PARTICULARS	As at 31/03/2019	As at 31/03/2018
	Audited	Audited
A. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share capital	314.00	314.00
(b) Reserves and surplus	60.09	69.38
Sub-total - Shareholders' funds	374.09	383.38
(2) Non Current Liabilities		
(a) Long-term Borrowings	63.78	117.96
(b) Long-term Provisions	0.41	1.01
Sub-total - Non-current liabilities	64.19	118.97
(3) Current Liabilities		
(a) Trade payables	3.01	-
(b) Other Current Liabilities	13.68	159.60
(c) Short term provision	-	6.45
Sub-total -Current liabilities	16.69	166.05
TOTAL - EQUITY AND LIABILITIES	454.97	668.40
B. ASSETS		
(1) Non-current assets		
(a) Non current investments	11.49	2.19
(b) Deferred tax assets (net)	0.08	0.08
(c) Long term loan & advances	184.74	405.78
Sub-total - Non-current assets	196.31	408.05
(2) Current assets		
(a) Inventories	136.74	171.05
(b) Cash and cash equivalents	54.68	0.99
(c) Short-term loans and advances	58.00	88.28
(d) Other current assets	9.24	0.03
Sub-total - Current assets	258.66	260.35
TOTAL-ASSETS	454.97	668.40

Place: New Delhi
Date: 24/05/2019



For and on behalf of the board
Shree Worstex Limited

PAWAN KUMAR MITTAL
DIRECTOR
DIN: 00749265